

## Message Text

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PAGE 01 MANILA 03529 260646Z

20

ACTION OPIC-12

INFO OCT-01 EA-11 ISO-00 EB-11 AID-20 L-03 /058 W

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R 260559Z MAR 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 2177

UNCLAS MANILA 3529

FOR OPIC

E.O. 11652: NA

TAGS: EFIN, RP

SUBJ: OPIC INVESTMENT INSURANCE LEVI STRAUSS INTERNATIONAL  
492-72-259 PHILIPPINES

REF: A) MANILA 2279 B) STATE 011732

1. FOLLOWING IS TEXT OF LETTER FROM NATIONAL ECONOMIC AND  
DEVELOPMENT AUTHORITY DEPUTY DIRGEN LAYA:

QUOTE THIS REFERS TO THE APPLICATION FOR POLITICAL RISK  
INVESTMENT INSURANCE FILED BY LEVI STRAUSS INTERNATIONAL  
WITH THE OVERSEAS PRIVATE INVESTMENT CORPORATION. THE  
INSURANCE COVERAGE IS FOR THE GUARANTY AGAINST INCONVER-  
TIBILITY OF ROYALTY FEES FROM LEVI STRAUSS (PHIL.) INC., IN  
ACCORDANCE WITH THE TECHNICAL ASSISTANCE AGREEMENT ENTERED  
INTO WITH LEVI STRAUSS INTERNATIONAL.

THE PROJECT IS FOUND TO BE DOLLAR-EARNING AND THE  
FOREIGN INVESTMENT INVOLVED WILL CONTRIBUTE TO THE ECONOMIC  
GROWTH OF THE PHILIPPINES.

PURSUANT TO THE AGREEMENT OF FEBRUARY 19, 1952 AND  
AUGUST 15, 1966 BETWEEN TWO GOVERNMENTS, WE ARE PLEASED  
TO INFORM YOU THAT THIS OFFICE APPROVES THE SUBJECT  
REQUEST OF LEVI STRAUSS INTERNATIONAL FOR OPIC POLITICAL  
RISK INVESTMENT INSURANCE PURPOSES. END QUOTE

2. ORIGINAL OF LETTER BEING POUCHED.

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SULLIVAN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CENTRAL BANK, TECHNICAL ASSISTANCE, INSURANCE, AGREEMENTS, FOREIGN INVESTMENTS, MEMBERSHIP APPLICATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 MAR 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974MANILA03529  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740064-0752  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:**  
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**Previous Handling Restrictions:** n/a  
**Reference:** A) MANILA 2279 B) STATE 011732  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** shawdg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 JUL 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 JUL 2002 by elbezefj>; APPROVED <12 DEC 2002 by shawdg>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC INVESTMENT INSURANCE LEVI STRAUSS INTERNATIONAL 492-72-259 PHILIPPINES  
**TAGS:** EFIN, RP, OPIC, LEVI STRAUSS INTERNATIONAL  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005